

thence a southwesterly direction 99 feet to an iron pin on the South side of Old Greenville-Laurens Road; thence S 50-29 W 463.70 feet to an iron pin in the center of the Seaboard Coast Line Railroad line track; thence S 31-50 W 247.5 feet to a point in the center of a road; thence S 28-01 W 514.02 feet to an iron pin; thence S 27-16 W 627.57 feet to an iron pin in the center of the right of way of Duke Power Company; thence along the center of the right of way of Duke Power Company N 31-23 W 1002.1 feet to an iron pin in the Old Greenville-Laurens Road, the beginning corner, and containing 84.772 acres according to said plat.

Being the identical property conveyed to Bill Watkins, Robert J. Kruer, John F. Watkins and William H. Miller by Deed from Lawrence E. King, individually and as Executor and Trustee under Will of William C. King and George A. King, dated December 7, 1968, recorded December 17, 1968, in Deed Book 858, page 171, and property conveyed to mortgagor as recorded in the RMC Office for Greenville County, S. C., in Deed Book 1012, at Page 305.

The mortgagor hereof reserves the right to have released from the lien of this mortgage property hereby covered in the following manner:

- (1) The property shall be released in minimum five acre parcels at a rate of Seven Thousand Three Hundred and No/100 (\$7,300.00) Dollars per acre.
- (2) It is further agreed that that portion of the property lying South of the Old Laurens Road shall be released as one (1) parcel.
- (3) It is further agreed that property lying North of said Road shall be released in contiguous parcels beginning either from the East or West boundary with full depth perpendicular to the road frontage.
- (4) It is further understood and agreed that any such release payment or prepayment made in accordance with the terms of the note and mortgage shall apply towards the last unpaid principal installment due and not the next due installment unless same is, in fact, the last

The mortgagees hereof are each the owner of an undivided one-fourth (1/4) interest of the debt secured hereby.

TOGETHER with all and singular the Rights, Members, Hereditaments and Appurtenances to the said Premises belonging, or in anywise incident or appertaining.

TO HAVE AND TO HOLD all and singular the said Premises unto the said

Heirs and Assigns forever. And do hereby bind

Heirs, Executors and Administrators to warrant and forever defend all and singular the said Premises unto the said

Heirs and Assigns, from and against

Heirs, Executors, Administrators and Assigns, and every person whomsoever lawfully claiming or to claim the same or any part thereof.

And the said mortgagor agree to insure the house and buildings on said lot in a sum not less than \_\_\_\_\_ Dollars in a company or companies satisfactory to the mortgagee, and to keep the same insured from loss or damage by fire, and assign the policy of insurance to the said mortgagee; and that in the event that the mortgagor shall at any time fail to do so, then the said mortgagee may cause the same to be insured in

name and reimburse

for the premium and expense of such insurance under this mortgage, with interest.

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